

Don't overlook registering your UBO

The new Polish Ultimate Beneficial Owner Register



The ultimate beneficial owner (UBO) registration will be **required from 13 October 2019**. Existing entities are given additional 6 months to complete the registration, i.e. till 13 April 2020.



The registration will apply to **all Polish partnerships and companies registered in the Polish National Court Register** (except from professional partnerships and listed joint-stock companies).



Failure to comply with the obligation to register UBO may result in **penalty up to PLN 1 mln**. Reporting untrue data to the UBO Registry will additionally be associated with **penal liability of representatives** of the applicant entity.



Representatives of Polish partnerships and companies are also **liable for damage caused** by failure to report within the statutory deadline relevant data or changes in the UBO Register and for reporting untrue data.



To do's and how can we help

- ✓ The UBO register will be in electronic form
- ✓ Application must be submitted via **dedicated website** managed by the Minister of Public Finance
- ✓ Application must be signed with **qualified e-signature** or a signature confirmed by the trusted profile **ePUAP**

With new UBO disclosure obligations approaching, we offer you support in:

- ✓ process of identification of the UBO
- ✓ registration process of the UBO on a dedicated website (as soon as website is available)



Next steps?



Fill in with key data the form on our dedicated website



Accept commercial terms



Receive our initial assessment for your acceptance



Receive draft application for your final approval



Complete registration process



Why PwC?

Over 700 seasoned AML analysts

In Poland we have dedicated team of lawyers and AML analysts who have been verifying UBOs for Polish and global institutions since 2014.

Cost and time efficient tech solutions

...less than **10 min.** to request

We deliver our services faster and more precise due to technology solutions such as case workflow tracker and repository, search & screening tools as well as machine-learning / AI based tools.

Mitigating risk of management liability

Having support of PwC may help to demonstrate professional due diligence of the Management Board, which in turn may potentially mitigate their liability.

Take the first step...

Contact us directly
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or simply make „one click” on our dedicated website
pwc.pl/ubo

...and we'll guide you through all the further steps